

**INTEROPERABILITY NETWORK OF THE SOUTH BAY
JOINT POWERS AUTHORITY**

**MINUTES OF THE FINANCE COMMITTEE MEETING OF
JANUARY 23, 2023**

**MEETING HELD VIA ZOOM LINK TO COMPLY WITH GOVERNOR NEWSOM'S EXECUTIVE
ORDER N-29-20, DURING COVID-19 PANDEMIC**

1. CALL MEETING TO ORDER

Meeting called to order at 11:04 A.M.

ROLL CALL:

Present: Gardena (Raymond Beeman); Manhattan Beach (Steve Charelian); Redondo Beach (Lina Carrillo); Torrance (Sheila Poisson); Executive Director (Ernest Gallo).

Absent: El Segundo; Hawthorne, Hermosa Beach.

2. REPORT ON THE POSTING OF THE AGENDA

The agenda was posted to the Hawthorne and Torrance Public Notice Boards on Thursday, January 19, 2023.

3. ORAL COMMUNICATIONS

None.

4. ACTION/DISCUSSION ITEMS

4A. Review Fiscal Year 2023-24 Operating/Capital Budget Proposal

4B. Discuss Equipment Replacement Expenditure and Grant Reimbursement of \$400,000

4C. Consider Increased Member Assessments

5. COMMITTEE MEMBER COMMENTS

Executive Director Gallo commented that a potential analysis on member assessment allocations may be requested by the INSB governance Board. Executive Director also mentioned that INSB's Financial Transaction Report will be filed with the State of California and the Fiscal Year 2021-22 Annual Comprehensive Financial Report has been provided by the

6. ADJOURNMENT

The INSB Finance Committee adjourned at 11:40a.m. to the next regularly scheduled meeting on Monday, April 3, 2023.

Motion: Motion by Gardena, seconded by Manhattan Beach.

Vote: Motion carried 4-0 with El Segundo, Hawthorne, and Hermosa Beach absent.